



October 2, 2017

Dear Summit Water Shareholder:

The Summit Water Distribution Company (SWDC) Board of Directors approved a new assessment structure effective January 1, 2018.

Beginning January 1, 2018, SWDC will assess shareholders monthly instead of quarterly. The new assessment structure will have two components:

- Base Assessment/Fixed Monthly Charge
- Pump Surcharge based on monthly consumption

Under the new assessment structure, all shareholders will pay the same base assessment. There are no longer four base assessments dependent on zones. Instead, SWDC will assess a Pump Surcharge based on the elevation of the connection and the pumping costs associated with delivery.

For example, if you own .76 share you will pay the Base Assessment of \$68.34 monthly. If you consume 5,000 gallons of water during that month you will pay an additional \$.95 if you live in Zone 1, \$5.15 in Zone 2 or \$9.35 in Zone 3. Please review the rates below and refer to page 2 for zone information.

Standby Fees - Class B Inactive				Shares	Monthly	Annual					
Begins when property is purchased. Pays				1.00	\$40.22	\$482.64					
Weber Basin and Davis Weber Assessments				0.76	\$30.56	\$366.72					
and administrative expenses.				0.45	\$18.10	\$217.20					
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">1.0 ac ft = 325,851 gallons per year</td> </tr> <tr> <td>.76 ac ft = 247,646 gallons per year</td> </tr> <tr> <td>.65 ac ft = 211,803 gallons per year</td> </tr> <tr> <td>.50 ac ft = 162,925 gallons per year</td> </tr> </table>								1.0 ac ft = 325,851 gallons per year	.76 ac ft = 247,646 gallons per year	.65 ac ft = 211,803 gallons per year	.50 ac ft = 162,925 gallons per year
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General Assessments and Overuse Fees - Class B Connected											
Note: (Connected rates begin when connection fee is paid)											
				Base Assessment		Pump Surcharge	Overuse Rates				
Zone 1	Shares	Monthly	Annual	Pump Surcharge			Overuse Rates per 1,000 Gallons				
Base Assessment plus Pump	1.00	\$89.92	\$1,079.04	+ \$.19/1000 gallons			0-50,000	50-150,000	150,000 +		
Surcharge @ \$.19 per 1,000 gallons	0.76	\$68.34	\$820.08	+ \$.19/1000 gallons			Excess	Excess	Excess		
	0.50	\$44.99	\$539.88	+ \$.19/1000 gallons			\$4.49	\$6.64	\$8.79		
	0.45	\$40.46	\$485.52	+ \$.19/1000 gallons							
Zone 2	Shares	Monthly	Annual	Pump Surcharge			Overuse Rates per 1,000 Gallons				
Base Assessment plus Pump	1.00	\$89.92	\$1,079.04	+ \$1.03/1000 gallons			0-50,000	50-150,000	150,000 +		
Surcharge @ \$1.03 per 1,000 gallons	0.76	\$68.34	\$820.08	+ \$1.03/1000 gallons			Excess	Excess	Excess		
	0.50	\$44.99	\$539.88	+ \$1.03/1000 gallons			\$5.33	\$7.48	\$9.63		
	0.45	\$40.46	\$485.52	+ \$1.03/1000 gallons							
Zone 3	Shares	Monthly	Annual	Pump Surcharge			Overuse Rates per 1,000 Gallons				
Base Assessment plus Pump	1.00	\$89.92	\$1,079.04	+ \$1.87/1000 gallons			0-50,000	50-150,000	150,000 +		
Surcharge @ \$1.87 per 1,000 gallons	0.76	\$68.34	\$820.08	+ \$1.87/1000 gallons			Excess	Excess	Excess		
	0.50	\$44.99	\$539.88	+ \$1.87/1000 gallons			\$6.17	\$8.32	\$10.47		
	0.45	\$40.46	\$485.52	+ \$1.87/1000 gallons							

Zone 1	Zone 2	Zone 3
CC Canyon Corner	BH Bear Hollow Village	ACC Aspen Creek Crossing
CR Crestview	BN Back Nine	CN Canyons
EV Ecker Village	BR Brookside Estates	DD Dutch Draw
CL Canyon Links	HC Hidden Cove	FS Fairway Springs
CV Creek View	JR 5 Jeremy Ranch Plat 5	MH Moose Hollow
EV Ecker Village	JR A Jeremy Ranch Plat A	TW Timberwolf Subd/Timber's
JC Jeremy Cove	MRE Mountain Ranch Estates	TWP The Woods of Parley's Lane
JR Jeremy Ranch	PCBP Park City Business Park	VS Vintage on the Strand
JR 1 Jeremy Ranch Plat 1	QJ Quinn's Junction	WP White Pine
JR 2 Jeremy Ranch Plat 2	SHM Shadow Mountain	
JR 3 Jeremy Ranch Plat 3	SS II Silver Summit II	
JR 4 Jeremy Ranch Plat 4	SM Snyder's Mill	
JR B Jeremy Ranch Plat B	TCR Two Creeks Ranch	
JW-1 Jeremy Woods	TJ Trails at Jeremy	
JW-II Jeremy Woods II	TS Trailside	
KJ Kimball Junction	USA Utah Sports Authority	
RP Ranch Place	VP View point	
	WF Wildflower	

Please note the **due date for each monthly assessment will be the 25th of the month.** Accounts that are not paid in full by the 25th will receive a late fee of \$15.

Also, as a reminder, SWDC has transitioned its water year from September 1st through August 31st to **January 1st through December 31st.** Annual overuse charges will be calculated accordingly and reflected in the December assessment.

If you have any questions, please contact our office at 435-649-7324.

Thank you,
 Andy Garland
 President
 Summit Water Distribution Company